



**Strathnairn
Development
Company**

OSCR

Scottish Charity Regulator

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Registered SCIO
SC049596

**STRATHNAIRN DEVELOPMENT COMPANY
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2023

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

CONTENTS	PAGE
Trustees' Annual Report	1-4
Independent Examiner's Report	5
Statement of Receipts and Payments	6
Statement of Balances	7
Notes to the Financial Statements	8-10

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The Trustees present their annual report and the unaudited financial statements of the charity for the period ended 30 September 2023.

Reference and administrative details

Registered Charity Name	Strathnairn Development Company
Charity Registration Number	SC049596
Principal Office Address	Farr Community Hall Inverarnie Park Farr Inverness IV2 6AX

The Trustees under charity law who served the charity during the period were

Raghnaid Sandilands	Secretary
Paul Robinson	Treasurer
Kirsty Adam	
Dr. Neil Dawson	Vice Chair
Scott MacDonald	
Prof. Michael Danson	Chair
Janae Wait	Resigned February 2023
Megan Bee	
Jillian MacLennan	

Bankers Triodos Bank, Deanery Rd, Bristol, BS1 5AS

Independent Examiner **Donald MacKenzie**
Drive Business Services Ltd
52 Crown Drive
Inverness
IV2 3QG

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**TRUSTEES ANNUAL REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Mission statement

The Strathnairn Development Company (SDC) is an independent, charitable, community owned development trust working towards building a strong resilient community in Strathnairn. Our aim is to help make our community a great place for people of all abilities to live, work and thrive.

Charitable purposes

SDC's primary charitable purpose is the advancement of community development, including assessing the need for, advocating for, providing advice for, and the execution of plans for, community development.

Structure

The Charity is a Scottish Charitable Incorporated Organisation. It is organised into a two-tier structure; a body of Members, and Board of Trustees.

Membership is open to all residents over the age of 16 years living within the boundary of the Strathnairn Community Council area, as defined in September 2018. At the close of the financial year, SDC had 70 members.

Trustees are elected to the Board by the Members. In February 2021, SDC held its first trustee election, immediately prior to its first AGM. Trustees serve for a term of 3 years. Trustees may appoint other Members to fill vacancies as Appointed Trustees or non-members as Co-opted Trustees. Following revisions to the Constitution approved by members in November 2023, after serving for 3 years Elected and Appointed Trustees must step down, though can stand again for another term of 3 years. However, after a second term they must leave the Board for at least one year before being able to rejoin as Elected or Appointed Trustee. Co-opted Trustees serve until the subsequent AGM when they must step down, but may be co-opted by the incoming Board.

Governance

The Trustees control and are responsible for all aspects of SDC's operations. Trustees hold regular monthly meetings. Continuing the practice during the COVID-19 pandemic, most meetings have been held via Zoom conferencing. Trustees have provided information on their operations to the Members where possible.

Trustee recruitment and appointment

A Trustee role profile has been prepared and implemented, with a skills audit identifying where training and recruitment would be required. One of the Appointed Trustees, Janae Wait, had to resign from the Board during the year as she had moved away from Strathnairn for work reasons.

SDC has no specific policies in place for the recruitment of young people between the ages of 16 - 18.

New Trustees are provided with access to SDC's constitution, and other information about the aims and objectives of the charity, sufficient to make sure they can become familiar with all aspects of SDC.

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**TRUSTEES ANNUAL REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Employees

During the year, from March 1st SDC employed its first member of staff – as planned, a community development officer (CDO) who brought much energy and enthusiasm to the role. At the end of the probationary period, it was decided by the Board not to extend the CDO contract and the CDO moved to a new job outwith the glen. A new CDO was recruited and appointed by the end of the financial year to start on November 1st 2023.

Related parties

SDC is a member of the Development Trust Association of Scotland (as an Associate member); a member of SCVO (the Scottish Council for Voluntary Organisations), and with a turnover below £100,000 per annum membership is free; and a member of Highland Third Sector Interface (HTSI). The CDO and trustees are members of various other bodies fulfilling the needs for networking, knowledge and ongoing development of them as individuals and for the good governance of the SCIO.

Summary of main activities in relation to the charitable purpose

With a coherent and committed Board, there has been a continuation and consolidation of the SDC and activities. During the year, SDC has focused on implementing the Community Action Plan (CAP including raising the funding to employ a CDO. After a prolonged and fruitful set of conversations with the Strathnairn Community Benefit Fund (SCBF), SDC was granted funding to further the purposes of the SCIO: in particular, to recruit and employ a CDO, to contribute to running costs of SDC and to organise a series of events for the community. The CAP had identified the need for a CDO to help advance projects in the Strathnairn community, better support other community groups, and to organise events for the whole community.

Events and public meetings were facilitated by SDC trustees and CDO over the year, with a large increase in activities and consultations over the second half of the financial year in particular. As with most of the SDC activities, trustees and CDO worked with other community organisations and partners to revive the traditional Farr Gala, to organise a Coronation Tea Party and to launch Strathnairn Connections with hotdesking and a weekly community café in Farr Hall. All these were successful in addressing key short term priorities identified by the community in the CAP and collectively engaged directly with over half of the population of Strathnairn in one or more activities.

Consultations with younger members of the community were organised through dedicated sessions which supplemented other feedback opportunities at events and online. Similarly, discussions across the community led to the monthly Lunch Club being re-established for older residents. These organic and modest initiatives have gradually been growing over the year and become accepted into individuals' and organisations' calendars progressively attracting growing numbers.

The wider community was informed of these initiatives and developments through a range of media including the Strathnairn Newsletter, the SDC website and direct emailings to members, through the SDC and Strathnairn community Facebook pages as well as by posters and word of mouth. These communications and other forms of receiving feedback meant the elements of the CAP scheduled for early implementation were delivered as planned, and others designed and developed as proposed.

The Chairs of SDC, SNCC and SCBF met to discuss over the autumn of 2022 to promote cordial and productive relations, and these meetings proved to be highly helpful in promoting good relations. Initial meetings included the Chair of the Farr Hall committee to explore potential locations for the Community Hub proposed in the CAP and this facilitated planned developments at the Hall and the subsequent establishment of a Steering Group to

**STRATHNAIRN DEVELOPMENT COMPANY
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**TRUSTEES ANNUAL REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

explore further location of the proposed Hub, facilities and related aspects. Other issues of mutual interest and concern continue to be discussed to the expected benefit of the wider Strathnairn community.

Summary of other activities

SDC continued to work with Strathnairn Heritage Association to a successful conclusion in taking into community ownership the historical Dunlichity church which is of considerable heritage value to the local and national community. A joint steering group between SHA and SDC was established to ensure mutual support and advice could be offered and that learning on community asset transfer could be shared. Lessons from this collaboration have proven useful in securing very relations with a number of public and third/social sector agencies.

To enhance the dissemination channels to members of SDC and the community, regular contributions were made to the Strathnairn Newsletter and activities on the dedicated Facebook pages stepped up; these were supplemented with launch of an Instagram account.

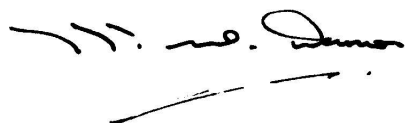
Achievements and performance

In its 4th year, SDC managed to progress the need for its partner organisations to gain confidence in its capacity to deliver and communicate more effectively with the community. The successful completion of the CAP and heightened communications, though still with much to improve, contributed to securing funding for the CDO, running costs, events and other activities. All this should strengthen the plans for the work of the CDO and the Board, ultimately enabling the realization of the community's priorities.

It has engaged with other community groups in Strathnairn, the Highland Council and other agencies, and supported various community activities and events.

Financial Review and Reserves Policy

Continuing to deliver and update the CAP should enable SDC to develop and implement projects, facilities and activities and to secure investment finance, including by approaching large external funders. Until such initiatives are designed and realised, SDC will continue to have limited funding available to the point that there is no need for a reserves policy.



Prof Mike Danson (Chair) Date

: 30th January 2024

Strathnairn Development Company

Independent Examiner's report to the members on the unaudited financial statements of Strathnairn Development Company

I report on the accounts of Strathnairn Development Company for the year ended 30th September 2023, which are set out on pages 6 to 10.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Donald MacKenzie BSc CA

Drive Business Services Ltd
52 Crown Drive
Inverness
IV2 3QG

8th February 2024

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
Receipts					
Voluntary Income	5	0	59822	59822	0
Investment Income		143	0	143	0
Total Receipts		143	59822	59965	0
Payments					
Cost of Charitable Activities	6	0	(23314)	(23314)	(11988)
Governance Costs		(12)	0	(5)	0
Total Payments		(12)	(23314)	(23319)	(11988)
Surplus / (Deficit) for the period		131	36508	36639	(11988)
Transfer between funds		0	0		0
Surplus / (Deficit) for the period		131	36508	36639	(11988)

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**STATEMENT OF BALANCES
AS AT 30 SEPTEMBER 2023**

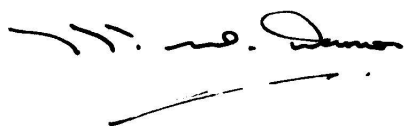
	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total Funds	2022 Total Funds
Opening Cash at bank and in hand	40	0	40	12028
Surplus / (Deficit) for the period	131	36508	36639	(11988)
Closing Cash at bank and in hand	171	36508	36679	40

	2023 Total Funds	2022 Total Funds
Other Assets (All Funds)	1783	0
Liabilities (All Funds)	285	0
Contingent Liabilities (All Funds)	0	0

The charity Trustees have considered that the audit requirement under Regulation 10(1) (d) of the 2006 Charities (Scotland) Accounts Regulations does not apply.

The notes on pages 8 to 9 form part of these accounts.

These accounts were approved and authorised for issue by the Trustees and were signed on their behalf by:



PROFESSOR MIKE DANSON (Chair)
Date: 1st February 2024

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. Status of the charity

Strathnairn Development Company was approved as a Scottish Charitable Incorporated Organisation (SCIO) on 11th September 2019.

2. Accounting Policies

Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Donations and donated services and facilities

All donations received are credited to the Statement of Receipts and Payments in the year to which they relate. Donations received or earmarked for specific purposes are accounted for as restricted funds.

Grants receivable

Grants receivable are credited to the Statement of Receipts and Payments in the year to which they relate. Grants receivable or earmarked for specific purposes are accounted for as restricted funds.

Income

Income has been classified under the following headings:

Voluntary income – This comprises resources generated from voluntary sources including, for example donations and grants where the donor does not receive any direct return as a result of the donation.

Activities for generating funds – This comprises fund-raising activities carried out by the charity to generate incoming resources which will be used to undertake its charitable activities.

Investment income – This comprises incoming resources from investment assets, for example bank interest received.

Charitable activities – This comprises all incoming resources received, which are a payment for goods and services provided for the benefit of the charity's beneficiaries.

Expenditure

Expenditure has been classified into the following headings:

Charitable Activities – This comprises all resources expended by the charity in undertaking its work to meet its charitable objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

Governance costs – This comprises the cost of governance arrangements, which relate to the general running of the charity. There are no governance costs in 2023.

Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes

**STRATHNAIRN DEVELOPMENT COMPANY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

3. Trustees and Related Party Transactions

No remuneration was paid to any trustee. There were no related party transactions during the year.

4. Taxation

The charitable organisation is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

5. Voluntary Income

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
Grants	0	59415	59415	0
Donations and Gifts	0	407	407	0
	-----	-----	-----	-----
Total Voluntary Income	0	59822	59822	0
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**STRATHNAIRN DEVELOPMENT COMPANY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6 Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
CDO Equipment		1243	1243	
CDO Salary		8191	8191	
Community Consultations		300	300	
Indemnity/Employment Insurance		626	626	
Misc		231	231	
Professional fees	0	0	0	11838
Printing & publication costs	0	232	232	150
Strathnairn Connect Equipment/Supplies		848	848	
Strathnairn Events Programme		11488	11488	
Training & Staff Development		155	155	
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Total Cost of Charitable Activities	0	23314	23314	11988
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