



**Strathnairn
Development
Company**

OSCR

Scottish Charity Regulator

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Registered SCIO
SC049596

**STRATHNAIRN DEVELOPMENT COMPANY
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2022

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

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**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The Trustees present their annual report and the unaudited financial statements of the charity for the period ended 30 September 2022.

Reference and administrative details

Registered Charity Name	Strathnairn Development Company
Charity Registration Number	SC049596
Principal Office Address	Farr Community Hall Inverarnie Park Farr Inverness IV2 6AX

The Trustees under charity law who served the charity during the period were

Raghnaid Sandilands	Secretary
Paul Robinson	Treasurer (Chair until 25 th May, then Treasurer)
Kirsty Adam	
Dr. Neil Dawson	Vice Chair (from 25/5/2022)
Scott MacDonald	
Beth Rose	Resigned 7 th Dec 21
Prof. Michael Danson	Chair (Joined 25 th May 2022 and Chair from 25 th May 2022)
Janae Wait	Joined 25 th May 2022
Megan Bee	Joined 25 th May 2022
Jillian MacLennan	Joined 25 th May 2022

Bankers Triodos Bank, Deanery Rd, Bristol, BS1 5AS

Independent Examiner Ms. Marielle Piron
Daveallan Cottage
Farr
IV2 6XG

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**TRUSTEES ANNUAL REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Mission statement

The Strathnairn Development Company (SDC) is an independent, charitable, community owned development trust working towards building a strong resilient community in Strathnairn. Our aim is to help make our community a great place for people of all abilities to live, work and thrive.

Charitable purposes

SDC's primary charitable purpose is the advancement of community development, including assessing the need for, advocating for, providing advice for, and the execution of plans for, community development.

Structure

The Charity is a Scottish Charitable Incorporated Organisation. It is organised into a two-tier structure; a body of Members, and Board of Trustees.

Membership is open to all residents over the age of 16 years living within the boundary of the Strathnairn Community Council area, as defined in September 2018. At the close of the financial year, SDC had 53 members.

Trustees are elected to the Board by the Members. In February 2021, SDC held its first trustee election, immediately prior to its first AGM. Trustees serve for a term of 3 years. Trustees may appoint other Members to fill vacancies as Co-opted Trustees until the subsequent AGM when they must step down, but may be re-appointed.

Governance

The Trustees control and are responsible for all aspects of SDC's operations. Trustees hold regular monthly meetings. Continuing the practice during the COVID-19 pandemic, all meetings have been held via Zoom conferencing. Trustees have provided information on their operations to the Members where possible.

Trustee recruitment and appointment

A Trustee role profile has been prepared, but it has yet to be implemented. However, in May 2022, SDC recognised that the skills of four of its Members: Megan Bee, Mike Danson, Jillian MacLennan, Janae Wait were a good match for the role profile. All four were recruited as Co-opted Trustees.

SDC has no specific policies in place for the recruitment of young people between the ages of 16 - 18.

New Trustees are provided with access to SDC's constitution, and other information about the aims and objectives of the charity, sufficient to make sure they can become familiar with all aspects of SDC.

**STRATHNAIRN DEVELOPMENT COMPANY
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**TRUSTEES ANNUAL REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Employees

Currently SDC has no employees. It still plans to employ a community development officer and an administrator, when funds permit.

Related parties

SDC is a member of the Development Trust Association of Scotland. In 2022-2023, membership fees were paid by ACORNS2TREES, a charitable trust supporting members of DTAS. SDC is also a member of SCVO (the Scottish Council for Voluntary Organisations), and with a turnover below £100,000 per annum membership is free.

Summary of main activities in relation to the charitable purpose

With a refreshed Board and officers following suggestions from the membership at the AGM, significant progress has been achieved over the second half of the reporting year. A prolonged set of conversations with the Strathnairn Community Benefit Fund (SCBF) led to funding being granted to create a Community Action Plan (CAP), and use the plan to support the case for the employment of a Community Development Officer (CDO) to help advance projects in the Strathnairn community, and better support other community groups.

SDC appointed consultants, Impact Hub Inverness (IHI), to generate a CAP using the most recently available socio-economic data, a survey of Strathnairn community groups, a community survey and interviews with key stakeholders. A steering group drawn from key local bodies, including SCBF, the Strathnairn Community Council (SNCC) and community groups, provided valuable feedback on the progress of the CAP leading to a successful completion and launch of the CAP in June 2022. Public meetings, the Strathnairn Newsletter and other direct communications were applied to share the CAP with the community and to open discussions on future implementation plans. The subsequent grant from SCBF for a CDO would enhance the capacity of SDC and the community to progress these and related plans.

Given previous difficulties in partnership working, it was resolved that the Chairs of SDC, SNCC and SCBF would meet to discuss more cordial and productive relations. These meetings proved to be highly helpful in promoting good relations and initial meetings included the Chair of the Farr Hall committee to explore potential locations for the Community Hub proposed in the CAP. Other issues of mutual interest and concern continue to be discussed to the expected benefit of the wider Strathnairn community.

Summary of other activities

SDC has continued to work with Strathnairn Heritage Association who are seeking to take into community ownership the historical Dunlichity church which is of considerable heritage value to the local and national community. A joint steering group between SHA and SDC was established to ensure mutual support and advice could be offered and that learning on community asset transfer could be shared. This work is ongoing.

**STRATHNAIRN DEVELOPMENT COMPANY
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**TRUSTEES ANNUAL REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

To enhance the dissemination channels to members of SDC and the community, regular contributions are made to the Strathnairn Newsletter and activities on the dedicated Facebook pages stepped up; these were supplemented with launch of an Instagram account.

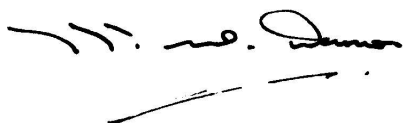
Achievements and performance

In its 3rd year, SDC managed to progress the need for its partner organisations to gain confidence in its capacity to deliver and communicate more effectively with the community. The successful completion of the CAP and heightened communications, though still with much to improve, augured well for securing funding for the CDO, running costs and other activities. All this should strengthen the plans for the work of the CDO and the Board, ultimately enabling the realization of the community's priorities.

It has engaged with other community groups in Strathnairn, the Highland Council and other agencies, and supported various community activities and events.

Financial Review and Reserves Policy

The completion of the CAP should enable SDC to develop and implement projects, facilities and activities and to secure investment finance, including by approaching large external funders. Until such initiatives are designed and realised, SDC will continue to have limited funding available to the point that there is no need for a reserves policy.



Prof Mike Danson (Chair) Date

: 15th February 2023

Strathnairn Development Company

Independent Examiner's report to the members on the unaudited financial statements of Strathnairn Development Company

I report on the accounts of Strathnairn Development Company for the year ended 30th September 2022, which are set out on pages 6 to 9.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marielle Piron
Chartered Accountant
Dalveallan Cottage
IV2 6XG

Date: 17 February 2023

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Receipts					
Voluntary Income	5	0	0	0	13,300
Investment Income		0	0	0	2
Total Receipts		0	0	0	13,302
Payments					
Cost of Charitable Activities	6	0	(11,988)	(11,988)	(1,332)
Governance Costs		0	0	0	0
Total Payments		0	(11,988)	(11,988)	(1,332)
Surplus / (Deficit) for the period		0	(11,988)	(11,988)	11,970
Transfer between funds		(20)	20	0	0
Surplus / (Deficit) for the period		(20)	(11,968)	(11,988)	11,970

**STRATHNAIRN DEVELOPMENT COMPANY
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**STATEMENT OF BALANCES
AS AT 30 SEPTEMBER 2022**

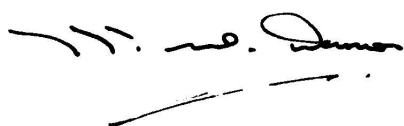
	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds	2021 Total Funds
Opening Cash at bank and in hand	60	11,968	12,028	58
Surplus / (Deficit) for the period	(20)	(11,968)	(11,988)	11,970
Closing Cash at bank and in hand	40	0	40	12,028

	2022 Total Funds	2021 Total Funds
Other Assets (All Funds)	0	0
Liabilities (All Funds)	0	0
Contingent Liabilities (All Funds)	0	0

The charity Trustees have considered that the audit requirement under Regulation 10(1) (d) of the 2006 Charities (Scotland) Accounts Regulations does not apply.

The notes on pages 8 to 9 form part of these accounts.

These accounts were approved and authorised for issue by the Trustees and were signed on their behalf by:



PROFESSOR MIKE DANSON (Chair)

Date: 15th February 2023

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Status of the charity

Strathnairn Development Company was approved as a Scottish Charitable Incorporated Organisation (SCIO) on 11th September 2019.

Accounting Policies

Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Donations and donated services and facilities

All donations received are credited to the Statement of Receipts and Payments in the year to which they relate. Donations received or earmarked for specific purposes are accounted for as restricted funds.

Grants receivable

Grants receivable are credited to the Statement of Receipts and Payments in the year to which they relate. Grants receivable or earmarked for specific purposes are accounted for as restricted funds.

Income

Income has been classified under the following headings:

Voluntary income – This comprises resources generated from voluntary sources including, for example donations and grants where the donor does not receive any direct return as a result of the donation.

Activities for generating funds – This comprises fund-raising activities carried out by the charity to generate incoming resources which will be used to undertake its charitable activities.

Investment income – This comprises incoming resources from investment assets, for example bank interest received.

Charitable activities – This comprises all incoming resources received, which are a payment for goods and services provided for the benefit of the charity's beneficiaries.

Expenditure

Expenditure has been classified into the following headings:

Charitable Activities – This comprises all resources expended by the charity in undertaking its work to meet its charitable objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

Governance costs – This comprises the cost of governance arrangements, which relate to the general running of the charity. There are no governance costs in 2022.

Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

3. Trustees and Related Party Transactions

No remuneration was paid to any trustee. There were no related party transactions during the year.

4. Taxation

The charitable organisation is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

5. Voluntary Income

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Grants	0	0	0	13,300
Donations and Gifts	0	0	0	0
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Total Voluntary Income	0	0	0	13,300
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6 Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Professional fees	0	11,838	11,838	1,332
Printing & publication costs	0	150	150	0
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Total Cost of Charitable Activities	0	11,988	11,988	1,332
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